

STATE OF NORTH CAROLINA

COUNTY OF VANCE

The Vance County Board of Commissioners met in special session on Tuesday, October 24 at 4:30 p.m. in the Commissioners' Conference Room, Vance County Administration Building, 122 Young Street, Henderson, NC. Those Commissioners present were as follows: Chairman J. Timothy Pegram, Commissioners Thomas S. Hester, Jr., Deborah F. Brown, Terry E. Garrison, Danny W. Wright and Eddie L. Wright.

Absent: Commissioner Wilbur M. Boyd.

Also present were County Attorney Robert S. Hight, County Manager Jerry L. Ayscue, and Finance Officer Jerry L. Tucker.

Chairman J. Timothy Pegram stated that the purpose of the meeting was to hold an executive session concerning an Economic Development matter and property matter. The County Attorney confirmed that it was legally appropriate to conduct an executive session for the purposes expressed by the Chairman.

Benny Finch, Economic Development Director, and Sam Watkins, Economic Development Commission member were also present.

Motion was made by Commissioner Danny W. Wright and seconded by Commissioner Thomas S. Hester, Jr. that the Board enter into executive session to discuss an Economic Development matter and property matter. Vote on this motion was unanimous.

At the conclusion of the execution session, motion was made by Commissioner Deborah F. Brown that the Board return to regular session. This motion was seconded by Commissioner Thomas S. Hester, Jr. and unanimously approved.

Motion was made by Commissioner Danny W. Wright and seconded by Commissioner Terry E. Garrison to make available \$75,683 for an economic development project in Vance County, contingent upon the County Attorney approving the terms of the necessary contracts. Vote on this motion was unanimous.

As there was no further business, at 5:40 p.m. motion was made by Commissioner Deborah F. Brown, seconded by Commissioner Thomas S. Hester, Jr., vote unanimous, that the meeting be adjourned.

Approved and signed November 6, 2006.

Chairman