

STATE OF NORTH CAROLINA

COUNTY OF VANCE

The Vance County Board of Commissioners met in special session on Wednesday, February 27, 2008 at 4:00 p.m. in the Commissioners' Conference Room, Vance County Administration Building, 122 Young Street, Henderson, NC. Those Commissioners present were as follows: Chairman Danny W. Wright, Commissioners Dan Brummitt, Deborah F. Brown, Terry E. Garrison, A. Scott Hughes, and J. Timothy Pegram.

Absent: Commissioner Eddie L. Wright.

Also present were County Manager Jerry L. Ayscue and Assistant County Attorney Jonathan S. Care.

County Manager Jerry L. Ayscue gave the invocation.

Chairman Wright stated that the Board of Commissioners will act in its capacity as the Governing Body of the Vance County Water District for the purpose of addressing bond referendum matters. The Board of Commissioners will then address property revaluation matters.

County Manager Jerry L. Ayscue stated that the first order of business is to approve the bond referendum calendar which outlines the sequence of events regarding the referendum. Mr. Ayscue stated that the word "sample" has been deleted and revised calendars were distributed to the Board. Commissioner Brown had questioned whether the upcoming public information sessions should be included in the calendar. Mr. Ayscue stated that he had spoken with the bond counsel regarding this inquiry. The bond counsel did not recommend doing this, but would support whatever decision the Board makes.

Motion was made by Commissioner Deborah F. Brown to adopt the following bond referendum calendar, deleting the word "sample" in the title, and add as an addendum, the dates for the upcoming public information sessions. This motion was seconded by Commissioner Dan Brummitt and unanimously approved.

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**County of Vance, North Carolina  
Bond Referendum Calendar  
May 6, 2008**

<b>Date</b>	<b>Event</b>
February 1, 2008	Publication of notice of intent to file an application with the LGC.

February 18, 2008 Special Meeting	Adopt preliminary findings resolution; schedule bond referendum.
February 22, 2008	File application with the LGC.
Prior to February 27, 2008	Application for approval of bonds accepted for submission to the LGC.
February 27, 2008 Special Meeting	Introduction of bond order by the Board of Commissioners; file Sworn Statement of Debt with Clerk; call public hearing.
February 29, 2008	Publication of bond order as introduced and notice of public hearing.
By: March 7, 2008	File preclearance submission with U.S. Attorney General.
March 10, 2008 Special Meeting	Board of Commissioners conducts public hearing regarding bond order, adopts bond order; adopts resolution calling for referendum.
By: March 13, 2008	Deliver certified copy of resolution calling for referendum to Board of Elections.
March 14, 2008	Publication of final bond order as adopted and first notice of referendum.
March 17, 2008	Absentee ballots available.
March 21, 2008	Publish second notice of referendum.
April 11, 2008	Last day to apply for registration for voting in referendum.
May 6, 2008	Referendum.
May 13, 2008	Canvassing of referendum returns by Board of Elections.
June 2, 2008 Regular Meeting	Declaration of results of referendum by the Board of Commissioners.
June 6, 2008	Publication of statement of results of referendum.

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County Manager Jerry L. Ayscue introduced the following order authorizing bonds, the title of which was read, and copies of which had been distributed to each Commissioner:

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**Order Authorizing \$27,000,000 Water Bonds**

BE IT ORDERED by the Board of Commissioners for the County of Vance, North Carolina, in its capacity as the governing body of the Vance County Water District:

1. That pursuant to the Local Government Bond Act, as amended, the Vance County Water District is hereby authorized to contract a debt, in addition to any and all other debt which said District may now or hereafter have power and authority to contract, and in evidence thereof to issue

Water Bonds in an aggregate principal amount not exceeding \$27,000,000 for the purpose of providing funds, together with any other available funds, for acquiring, constructing, enlarging, extending, renovating and improving a water distribution system of said District, inside and outside its corporate limits, including, without limitation, water mains and lines, booster pump stations, water storage tanks, water supply interconnections, system interconnections and other appurtenant facilities, and the acquisition of any necessary land, rights-of-way and equipment.

2. That taxes shall be levied in an amount sufficient to pay the principal of and the interest on said bonds.

3. That a sworn statement of debt of said District has been filed with the Clerk to the Board of said District and is open to public inspection.

4. That this order shall take effect when approved by the voters of said District at a referendum as provided in said Act.

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Commissioner Deborah F. Brown expressed her concerns with item two (2) of the Order - "that taxes shall be levied in an amount sufficient to pay the principal of and the interest on said bonds". Mr. Ayscue noted that he had spoken with the bond counsel on this matter. The bond counsel stated that the word "shall" may be replaced with the word "may".

Motion was made by Commissioner Dan Brummitt to approve the Order Authorizing \$27,000,000 Water Bonds and to include striking of the word "shall" in item two (2) of said bond order and replacing with the word "may". This motion was seconded by Commissioner A. Scott Hughes.

Thereupon, the order entitled "Order Authorizing \$27,000,000 Water Bonds" was passed by the following vote:

Ayes: Chairman Danny W. Wright, Commissioners Dan Brummitt, Deborah F. Brown, A. Scott Hughes, Terry E. Garrison, and J. Timothy Pegram.

Noes: None

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The Board of Commissioners thereupon designated the Interim Finance Officer of said District to make and file with the Clerk to the Board the sworn statement of debt of said District which is required by The Local Government Bond Act, as amended, to be filed after the bond order has been introduced and before the public hearing thereon.

Thereupon, the Interim Finance Officer filed with the Clerk to the Board, in the presence of the Board of Commissioners, as the governing body of said District, the sworn statement of debt as so required.

On motion made by Commissioner Dan Brummitt, seconded by Commissioner Terry E. Garrison, vote unanimous, the Board of Commissioners fixed 6:00 p.m., March 10, 2008, in the Commissioners' Conference Room in the Vance County Administration Building located at 122 Young Street in Henderson, North Carolina, as the hour, day and place for the public hearing upon the foregoing order and directed the Clerk to the Board of Commissioners to publish said order (after striking of the word "shall" in item two (2) of said bond order and replacing with the word "may"), as required by The Local Government Bond Act, as amended, once in The Daily Dispatch not later than the sixth day before said date.

By motion duly made by Commissioner A. Scott Hughes, seconded by Commissioner Dan Brummitt, vote unanimous, the Board of Commissioners fixed May 6, 2008, as the date of the referendum to be held on the foregoing order, subject to the adoption of such order on second reading.

The next item addressed related to the property tax revaluation process. County Manager Jerry L. Ayscue noted that during the last special meeting of the Board, a discussion was held with Bob Pearson, Pearson Appraisal Services, Inc. regarding the need to change a page containing the acreage factor table. The Board decided to change the acreage factor table in the Schedule of Values and begin the process over. The next step in the process is to officially receive the revised Schedule of Values as presented and to schedule a public hearing for the March 10 regular Board meeting. Mr. Pearson stated that a calendar outlining the upcoming sequence of events regarding the revaluation process is included with the revised Schedule of Values.

Note: Commissioner Eddie L. Wright was now present for the meeting.

Motion was made by Commissioner Dan Brummitt to receive the revised Schedule of Values, adopt the tentative adoption calendar, and schedule a public hearing for the March 10, 2008 regular Board meeting regarding the Schedule of Values. This motion was seconded by Commissioner A. Scott Hughes and unanimously approved.

Commissioner Dan Brummitt expressed his concerns with a change on page 143 of the Schedule of Values regarding the terms of land ranging from \$500 to \$25,000 for an average base rate. Mr. Pearson replied that values that have already been calculated will not be raised as a result

of this change. The change in the range was a result of a recommendation from Mr. Michael Brown with the Department of Revenue.

Commissioner Brummitt then noted that he had received a copy of a letter that 100+ property owners had forwarded to Pearson Appraisal Services, Inc. requesting information regarding their property appraisal. Commissioner Brummitt stated that it was his understanding that some of these property owners have received a response letter from Pearson Appraisal Services, Inc., but have not been provided any information that was requested. Mr. Pearson replied that any information that he has on property revaluations is available to the property owners.

As there was no further business, at 4:35 p.m. motion was made by Commissioner Deborah F. Brown, seconded by Commissioner Eddie L. Wright, vote unanimous, that the meeting be adjourned.

Approved and signed March 10, 2008.

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Chairman